

NHLA Treasurer's Report

February 2015

Cara Barlow, NHLA Treasurer

Financial Report

Please find attached a copy of the January 2015 Profit & Loss Statement and the Balance Sheet.

As of January 31, 2015, we're showing a total net income of \$1,038.

If you look at the Profit & Loss Statement, you'll see on two new lines items. The first is line 4046 NELA dues, which reflects the NELA dues income we've received. The other is 6215 PayPal Fees, which shows the cost of using Paypal.

I didn't cut a check to NELA until February 2015 – in the future you will also see a line item for NELA membership fees sent to NELA.

Our books are in order and everything is proceeding smoothly.

scholarship recipients an online payment handling fee

The Scholarship committee asked me to find out if NHLA could charge scholarship recipients a handling fee (which would cover the association's paypal costs) when scholarship recipients make a loan payment using Paypal.

We are still investigating this, and will report back at a future meeting.

Membership fees collected for NELA through the joint NHLA/NELA membership option

As of February 5, 2015 we've collected \$635 in membership fees for NELA